

WILDWOOD SHORES PROPERTY OWNERS ASSOCIATION

BOARD OF GOVERNOR'S MEETING

DATE: 4 December 1966

PLACE: Mr. Gulamerian's residence

ATTENDEES:	E. A. Bacquet	E. J. Kelly
	A. Claudin	J. Krauth
	R. D. Corbin	O. Malanga
	J. F. Coughlin	W. Meyers
	M. Gulamerian	R. Viola
	W. Honchar	W. Winkler

The President called the meeting to order and asked if there were any comments, omissions, or corrections to the minutes of the previous meeting. The Treasurer indicated that dues paid in advance was incorrect. The amount should read \$120 and not \$160. No other comments or corrections were made and voting on a motion by J. Krauth and seconded by O. Malanga the minutes were accepted.

The Treasurer read a report as follows:

As of December 1, 1966 - Cash in Bank	\$1675
Delinquent Dues	610

Operating Cash required for period	
12/1/66 - 3/1/67	\$ 365

Association Outstanding Assets:	
Owed by 1965 Committees	\$ 200
Owed by Water Company	110

A. Claudin stated that in his opinion the assets owed to the Association should be cleaned up so that the books can be balanced. W. Winkler said the Water Company can and will pay the \$110. So far as the 1965 outstanding committee commitments, E. Bacquet moved that they be dropped from the records since although there is no available accounting, it can be assumed that the monies were spent. Actually, the accounting of expenditures for the children's entertainment for 1965 was turned over to the Association President at that time but no record was made available to the Treasurer. A. Claudin seconded the motion and it was passed. As a result, the only outstanding monies (other than dues) owed to the Association is the advances (\$110) made in behalf of the Water Company.

W. Meyers' report on docks and beaches was interrupted by the Treasurer since the latter thought our financial condition should be known to all committees before acting on their reports.

The President requested a report from the Finance Committee. Mr. Bacquet indicated that only he and Mr. Viola had discussed the finances since Mr. Malanga was not available. The report pointed out that other than what was owed to AAA Construction, the fixed costs for fiscal 1967 were approximated at \$2623. The Finance Committee recommended paying the 1967 payment on the Doran property by 8 December 1966. This would mean a saving of \$217.35 in interest for 1967 plus additional savings due to earlier amortization of the 1967 payment. Mr. Krauth stated that in view of the fact the AAA Construction (based on Mr. Meyers estimate) had completed 98% of their contract, the Association should make payment to this creditor. Mr. Krauth also stated that if necessary, we should borrow enough to make complete payment. This was based on Mr. Krauth's theory that the Association has a poor reputation on meeting commitments and as a result estimates always include a contingency for late payment. A. Claudin stated that if this is the case then AAA Construction had already padded their estimate to account for the habitual late Association payments. G. Bacquet stated that the owner of AAA told him in May that he delayed work at Wildwood Shores since he had a deadline to meet in building Raechel's Restaurant. Mr. Gulamerian added that in spite of a promise the work was not completed by 30 May 1966 and it appeared we had no apologies to make to AAA Construction. Mr. Malanga made a motion to pay what we could at this time and complete the balance in March 1967. A. Claudin seconded the motion and it passed. The Treasurer estimated that \$1000 could be paid now but also pointed out that paying this rather than the Doran note was costing the Association money.

W. Meyers, whose report had been interrupted, continued by saying he agreed AAA Construction was about 98% complete in the contracted work and should be paid. No budget for 1967 docks and beaches was submitted.

A. Claudin said he could not get anything positive regarding the town taking over certain association roads. J. Krauth suggested that a letter be sent to the Boro Clerk with copies to the Mayor, Boro Engineer and the Boro Counsel. The President asked J. Krauth and A. Claudin to ^{serve} as a committee to work with the town in an effort to speed up the transfer of roads. The letter to the Boro personnel will make this fact known.

A. Claudin had no budget to submit at this time. E. Bacquet stressed the importance of doing a job on Bass Rock Road and stated that this should have top priority when allocating funds.

R. Viola had nothing to report on property inspection but stated he and Mal Malanga would make an inspection of Donnely's wall.

W. Honchar reported on new applicants as follows:

A. Romano - He did not meet personally, but references were good.
Mr. Gulamerian said he would make a further check on this applicant.

W. Goerning and M. Spano - Had been completely checked and on motions of W. Honchar seconded by W. Meyers and A. Claudin these applicants were made members.

A. Eisenberger, who bought G. Stickling's house, did not submit an application and the Secretary was requested to write G. Stickling a letter on this matter.

J. Krauth had nothing to report on property surveys. He read Dr. Caspersen's latest letter indicating that the closing would be in the spring of 1967. John also submitted his 1967 budget for the Finance Committee to review. John also pointed out for the benefit of the Finance Committee that yearly taxes on the Lake Waterloo property is estimated at \$900.

W. Winkler had nothing to report on new construction. He did not report on the water situation and stated that tests were being conducted on the well for rate and purity of water. After these tests are completed, the Water Company directors will plan future action. Ed Kelly again stressed the importance of having the water facilities in the best possible shape. He was invited to attend the meeting of the Directors of the Water Company.

Mal Malanga had nothing to report on the Clubhouse other than it was closed up. He stated he did not know what boats were stored. J. Coughlin questioned this and stated that payment of stored boats should be made prior to their storage. Furthermore, Jim stated that we should have releases from each person storing a boat. E. Bacquet said in the future each person storing a boat should have a signed receipt of payment and release.

J. Coughlin had nothing to report on docking. R. Corbin stated there was nothing to report on legal. Mr. Gulamerian said that a special meeting to discuss the new by-laws will be called. To save time he suggested that each governor read the proposed by-laws and make a list of those parts he wants to discuss. The list should be mailed to the president by the end of January. Only those items so listed for discussion will be taken up at the next board meeting. Any portion of the by-laws on which no written comment is received will be considered acceptable and will be included in the final draft submitted to the general membership.

J. Coughlin submitted a report on his committee dealing with the use of our facilities by the Links Avenue residents. The report recommended that special badges be issued to the Links Ave. people and these will entitle them to the use of Sandharbor Beach. Without proper badges these people will not be entitled to the use of any other Wildwood Shores areas. Mr. Gulamerian read a petition signed by thirteen members of the Association. This petition urged that the Links Ave. residents be permitted to use all of the Associations beaches as in the 1966 season. The petition included several criticisms of previous board action, such as the creation of a parking lot at Pebble Beach. Also, the petition protested any possible increase in docking space at Sandharbor. The present board was criticized by allowing one of their members permission of ingress and egress to a newly built garage. The petition indicated that a few people were attempting to make Pebble Beach a private one. Much discussion of the committee report and the petition followed. J. Coughlin was questioned by Bob Corbin as to how many of the committee met and why there was no minority report. Jim said that two members of five did not participate and this was due in part to their views that Links Ave people continue to use all beaches. He contended that a minority report was in order if the minority wished to submit one. Ed Kelly voiced his rebuttal to the petitions reference to certain people wanting their own private beach. He stated that any member of the Association could use any of the beaches and docks provided they were in good standing and complied with existing regulations. He stated the issue at hand was the use of our beaches by other than members. Bob Viola agreed with the petition so far as restricting further docking facilities. He stated that boats were making swimming areas unusable due to the oil being accumulated at these spots. G. Bacquet stated that the monies invested for boating had to be curtailed. The Treasurer stated that regardless of statements to the contrary, boaters were getting a bargain even at \$40.

He further stated that an analysis of monies spent for boating was far in excess when you consider this was for only 20% of the membership. Bob Viola reiterated that it was a question of boating versus swimming and he maintained that some consideration should be given to the latter group.

J. Coughlin made a motion that his committee report be accepted. The motion was seconded and was carried by a vote of the governors.

The secretary was instructed to write to the Links Ave. residents regarding their restricted use of this Association's beaches. J. Coughlin would draft the letter for the secretary.

R. Corbin requested a vote on two new directors for the Water Company. He nominated H. Kircher and D. Franchino. A. Claudin moved that the nominations be accepted and Bob Viola seconded the motion. The motion was passed.

J. Krauth suggested that Christmas Cards be sent from the general membership from the Board. Gene Bacquet objected because of the additional load placed on the secretary and also in his opinion anyone with the Christmas spirit could if he wished send cards. It was decided that Christmas cards would be sent. Mr. Gulamerian would arrange to have them printed and the cost would be paid for by the general membership out of the Treasury.

The next meeting was set for February 7, 1967 at the President's residence. The time - 7:30 p.m. The main business will be to resolve issues on the proposed by-laws. The discussions will be limited to only those items on which written mention was received by the President prior to the meeting.

Respectfully submitted,

A handwritten signature in blue ink that reads "Eugene A. Bacquet". The signature is written in a cursive style with a long, sweeping underline.

Eugene A. Bacquet